

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of **Rs.1,52,70,548/-** towards payment of monthly interest to M/s Canara Bank, Secunderabad by the APPFCL during the Financial year 2011-12 –Administrative sanction- Orders - Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Rt. No. 16

Dated:28-01-2012.

Read the following:-

1. G.O.Ms.No.32, Energy (Power.III) Department, dated 23.03.2006.
2. G.O.Rt.No.53, Energy (Power.III) Department, dated 22.04.2010.
3. G.O.Rt.No.84, Energy (Pr.III) Department, Dt.21.04.2011.
4. G.O.Rt.No.85, Energy (Pr.III) Department, Dt.26.04.2011.
5. G.O.Rt.No.88, Energy (Pr.III) Department, Dt.05.05.2011.
6. G.O.Rt.No.94, Energy (Pr.III) Department, Dt.18.05.2011.
7. G.O.Rt.No.131 Energy (Pr.III) Department, Dt.19.08.2011.
8. G.O.Rt.No.166, Energy (Pr.III) Department, Dt.24.10.2011.
9. G.O.Rt.No.187, Energy (Pr.III) Department, Dt.07.12.2011.
10. G.O.Rt.No.3, Energy (Pr.III) Department, Dt.05.01.2012.
11. G.O.Rt.No.4, Energy (Pr.III) Department, Dt.09.01.2012.
12. From the MD, APPFCL, Lr.No.MD/APPFCL/Canara Bank/D.No.415/2011, Dt.22-12-2011.
13. G.O.Rt.No.257, Finance (DCM.I) Department, Dt.25.01.2012.

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ORDER:

In the G.O.1st read above, Government of Andhra Pradesh has issued irrevocable and unconditional Government Guarantee for availment of Term loan for an amount of Rs.500 crores from M/s. Canara Bank, R.P.Road, Secunderabad by A.P.Power Finance Corporation Limited. In the G.Os.3rd to 11th read above, Government have sanctioned an amount of **Rs.13206.99 lakhs** for payment of monthly interest to M/s.Canara Bank, S.P.Road, Secunderabad for the period from April, 2011 to December, 2011 for the FY 2011-12.

2. The Managing Director, A.P. Power Finance Corporation Limited, in the letter 5th read above has informed the Government that the M/s. Canara Bank has informed in their letter dt:13-12-2011 that provisional interest payable on the Term loan outstanding of Rs.70.00 crores for the period from January 2012 to April 2012 as detailed below :-

Sl.No.	Loan Amount	Rate of Interest @8.75% P.A.	Due date of payment
1	70,00,000	52,02,055.00	31.01.2012
2	70,00,000	48,66,438.00	29.02.2012
3	70,00,000	52,02,055.00	31.03.2012
	TOTAL	1,52,70,548.00	

3. The Managing Director, APPFCL, has therefore requested the Government to arrange the funds of **Rs.1,52,70,548/-**, so as to arrange the payment of provisional interest to M/s.Canara Bank, S.P.Road, Secunderabad on due dates.

4. Accordingly, a BRO was issued by the Finance (DCM.I) Department for Rs.152.71 lakhs vide G.O. 7th read above.

5. In terms of Budget Release Order issued in G.O. 8th read above, Government hereby accord sanction for an amount of Rs.1,52,70,548/- (Rupees one crore fifty two lakhs seventy thousand five hundred and forty eight only) to A.P. Power Finance Corporation Limited, Hyderabad towards payment of monthly Interest on the outstanding term Loan of Rs.70 cores to M/s Canara Bank, Secunderabad by the APPFCL, during the Financial year 2011-12.

6. The expenditure sanctioned in para 5 above, shall be debited to the heads of accounts "2049 – Interest Payments – 01. Interest on Internal Debt – M.H.200.Interest on other Internal Debts. – S.H. (25) Interest Payable on Bonds raised by APPFCL – 450. Interest (Charged)".

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7. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

8. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para (5) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DINESH KUMR
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.
The Manager, Canara Bank, R.P. Road, Secunderabad through the APPFCL, Hyderabad.
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.
Copy to:
The Accountant General, A.P., Hyderabad.
The Finance (DCM.I) Department.
The Energy (OP-Claims) Department.
SF/Scs [C.No.8042/Power.III(2)/2010]

//Forwarded:: By Order//

SECTION OFFICER